



A TREATISE OF THE WEALTH OF NATIONS:

Appendix

Michael Patrick Amos

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The focus of the present analysis is full-employment of unskilled-labor. Because according to U.S. Department of labor statistics 75% of U.S. Population is unemployed or “employed” in “Black Markets”(employment population ratio is 58% for ages 16 and over in Jan. 2011). Such high levels of unemployment are the causes of inner city violence and can lead to a new type of terrorism in our firms. I consider it a most worthwhile, theoretical discussion to be put to test in Non-Walrasian macroeconometric models of the U.S. Economy. Section A.1.1. Presents the model and discusses in details the conditions under which a small open economy (or a large open economy) can fully employ its population .

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